

# MULTI STEP PROFIT AND LOSS STATEMENT

[ENTITY LEGAL NAME]

## Statement of Operations

For the [PERIOD LABEL E G YEAR ENDED]

**Reporting entity:** [ENTITY LEGAL NAME] (Llc) **Address:** [ENTITY ADDRESS] **Basis of accounting:** Accrual Gaap **Reporting currency:** USD **Period:** through

### 1. Revenue

| Line | Amount | |---|---:| | Product / goods sales | \$0.00 | | Service revenue | \$0.00 | | Other operating revenue | \$0.00 | | **Gross revenue** | **\$0.00** | | Less: Returns and allowances | (\$0.00) | | **Net revenue** | **\$0.00** |

### 2. Cost of Goods Sold

| Line | Amount | |---|---:| | Beginning inventory | \$0.00 | | Purchases | \$0.00 | | Cost of labor | \$0.00 | | Materials and supplies | \$0.00 | | Other direct costs | \$0.00 | | Cost of goods available | \$0.00 | | Less: Ending inventory | (\$0.00) | | **Cost of goods sold** | **\$0.00** |

### Gross Profit

| | Amount | |---|---:| | Net revenue | \$0.00 | | Less: Cost of goods sold | (\$0.00) | | **Gross profit** | **\$0.00** | | Gross margin | 0% |

### 3. Operating Expenses

| Line | Amount | |---|---:| | Salaries and wages | \$0.00 | | Payroll taxes and benefits | \$0.00 | | Rent / lease | \$0.00 | | Utilities | \$0.00 | | Advertising and marketing | \$0.00 | | Insurance | \$0.00 | | Office supplies | \$0.00 | | Legal and professional services | \$0.00 | | Travel | \$0.00 | | Meals | \$0.00 | | Repairs and maintenance | \$0.00 | | Depreciation and amortization | \$0.00 | | Taxes (other than income) and licenses | \$0.00 | | Bad debts | \$0.00 | | Bank and merchant fees | \$0.00 | | Software / subscriptions | \$0.00 | | Contract labor (1099) | \$0.00 | | Miscellaneous | \$0.00 | | **Total operating expenses** | **\$0.00** |

### Operating Income (Loss)

| | Amount | |---|---:| | Gross profit | \$0.00 | | Less: Total operating expenses | (\$0.00) | | **Operating income (loss)** | **\$0.00** |

#### 4. Non-Operating Income and Expense

| Line | Amount | |---|---:| | Interest and investment income | \$0.00 | | Gain (loss) on disposal of assets | \$0.00 | | Other non-operating income | \$0.00 | | Interest expense | (\$0.00) | | Other non-operating expense | (\$0.00) | | **Net non-operating income (expense) | \$0.00 |**

#### 5. Net Income

| | Amount | |---|---:| | Operating income | \$0.00 | | Net non-operating income (expense) | \$0.00 | | **Income before income taxes | \$0.00 |** | Less: Income tax expense | (\$0.00) | | **NET INCOME (LOSS) | \$0.00 |** | Net margin | 0% |

**No Assurance — Management Use Only.** This statement was prepared internally by management for its own use. It has **not been audited, reviewed, or compiled** by an independent certified public accountant, and accordingly **no assurance** is expressed on it. This statement is intended solely for the information and use of management and is not intended to be, and should not be, used by any other party.

**Disclosures Omitted.** Management has elected to **omit substantially all of the disclosures** (and, where applicable, the statement of cash flows) ordinarily required by U.S. GAAP or the applicable other comprehensive basis of accounting. If the omitted disclosures were included, they might influence the user's conclusions about the entity's results of operations. Accordingly, this statement is not designed for those who are not informed about such matters.

#### Certification of Preparer

I, [PREPARED BY], Owner of [ENTITY LEGAL NAME], certify that the foregoing Statement of Operations has been prepared from the books and records of [ENTITY LEGAL NAME] and, to the best of my knowledge and belief, fairly presents the results of operations of [ENTITY LEGAL NAME] for the [PERIOD LABEL E G YEAR ENDED] on the basis of accounting indicated above.

#### Preparer

\_\_\_\_\_ PRINTED NAME

\_\_\_\_\_ SIGNATURE

\_\_\_\_\_ DATE